



Reporting Your HSA On Your Taxes

Tax reporting is required if you have a Health Savings Account (HSA). You may be required to complete IRS Form 8889. HSA Bank provides you with the information and resources to assist you in completing IRS Form 8889 regarding your HSA. Your IRS Form 1099-SA and IRS form 5498-SA are always made available to you on the Customer Website. If you also elected to receive paper tax forms, HSA Bank will mail your IRS Form 1099-SA and IRS Form 5498-SA. If you need additional information or assistance, consult a qualified tax advisor or the IRS at www.irs.gov.

Provided by HSA Bank

1. IRS Form 5498-SA (Contributions)

The form provides you with all the contributions made to your HSA in given year. HSA contributions for the previous tax year can be made up until the tax filing deadline. (Note: The IRS does NOT allow an extension of time to contribute to an HSA, even if you have an extension for filing your taxes). If you make additional contributions after January 1 for the previous year, additions will be reflected on IRS Form 5498-SA as a confirmation of your total contributions attributable to the tax year. If you did not have contribution activity during the year, you will not receive an IRS Form 5498-SA. Please note this form is informational only and does not need to be filed with your income tax return.

2. IRS Form 1099-SA (Distributions)

You will receive this form if you have distributions from your HSA during the tax year. How you report distributions on your tax return will depend on whether or not you used the distribution for qualified medical expenses. There is a separate form for each type of distribution made during the tax year. The five distribution types are normal, excess contribution removal, death, disability, and prohibited transaction. If you did not have distribution activity during the tax year, you will not receive an IRS Form 1099-SA.

HSA Bank does not provide legal or tax advice. The information included here is provided to illustrate the services provided by HSA Bank. For advice or instructions for your specific situation, please consult a qualified tax advisor.



Please call the number on the back of your HSA Bank debit card or visit us at www.hsabank.com

IRS Form 8889

When filing your taxes, you are required to file IRS Form 8889 if you (or someone on your behalf, including your employer) made contributions to your HSA, or if you received HSA distributions for the year. For other conditions, see the IRS instructions for the 8889 Form.

To complete IRS Form 8889, you may need the W-2 provided by your employer in January. The W-2 provides the total pre-tax contributions made to your HSA. The pre-tax contributions will include any employer contributions and employee pre-tax contributions.

The IRS Form 8889 along with instructions can be found at: www.irs.gov/pub/irs-pdf/f8889.pdf