

HSA Tax Form Tips

Tax reporting is required for Health Savings Account (HSA) distributions and contributions. If you signed up for electronic delivery, your tax forms will be available on the Member Website and you will not receive a paper tax document in the mail.

IRS Form 1099-SA (Distributions)

You should have received this form if you had distributions from your HSA. It can be located on the Member Website on the "Statements & Notifications" tab. If you did not have distribution activity during the year, you will not receive an IRS Form 1099-SA.

IRS Form 5498-SA (Contributions)

This form provides you with all the contributions made to your HSA in a given year. The 5498-SA will be available after tax filing, allowing any contributions made after January 1 for the previous year to be included. If you did not have contribution activity during the year or a balance (Fair Market Value) as of December 31, you will not receive an IRS Form 5498-SA. Please note this form is informational only and does not need to be filed with your income tax return.

How to view your contributions by tax year

To view your contributions prior to receiving the 5498-SA form, you can access this information on the Member Website by following the below steps.

- 1 Log in to the Member Website and click "Account Summary" under the Accounts tab.
- 2 Click "HSA Contributions By Tax Year."
- 3 A window will appear showing your HSA contributions by tax year.

HSA Tax Year Contribution Totals View Example X					
Tax Year	IRS Maximum	Contributions	Contributions from Future Years	Rollovers	Remaining Contribution Amount
2022	\$7,300.00	\$800.00	\$0.00	\$0.00	\$7,000.00
2021	\$7,200.00	\$3,000.00	\$500.00	\$1,000.00	\$4,700.00
2020	\$7,100.00	\$4,000.00	\$1,000.00	\$0.00	\$2,100.00

Box 2 Box 3 Box 4

Tax year 2021 example

IRS Maximum Amount:*

The maximum annual HSA contribution for each year.

Contributions:

The total contributions to your HSA made in 2021 (Box 2 of 5498-SA tax form). This includes:

- Contributions made in 2021 for tax year 2021
- Contributions made between January 1, 2021 and the 2020 tax filing deadline, designated for tax year 2020
- Contributions made for 2021 that you have since withdrawn as an Excess Contribution
- Any contribution you directly transferred from an IRA in 2021

Contributions from Future Years:

The total contributions made after January 1, 2022, designated for tax year 2021. This includes any contribution amount that you have since withdrawn as an Excess Contribution. (Box 3 of 5498-SA tax form)

Rollovers:

Amount rolled over from another HSA. (Rollover amounts do not count towards the annual contribution limit.) (Box 4 of 5498-SA tax form)

Remaining Contribution Amount:

Amount remaining to contribute.

*You are responsible for verifying the accuracy of the applicable IRS Maximum each year based upon your situation. The Remaining Contribution Amount is calculated based upon this specified IRS Maximum.

HSA Bank does not provide legal or tax advice. Consult your tax professional for tax-related questions.



Visit hsabank.com or call the number on the back of your debit card for more information.